

SUPERIOR COURT

(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No.: 500-11-048114-157

DATE: September 21, 2015

PRESIDING: HONORABLE STEPHEN W. HAMILTON, J.S.C.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985,
c. C-36, AS AMENDED:

BLOOM LAKE GENERAL PARTNER LIMITED,
QUINTO MINING CORPORATION,
8568391 CANADA LIMITED
CLIFFS QUÉBEC IRON MINING ULC.

Petitioners / Respondents

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP
BLOOM LAKE RAILWAY COMPANY LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

-and-

PRO-SAG MÉCANIQUE INC.

Creditor / Petitioner

ORDER TEMPORARILY LIFTING THE STAY OF PROCEEDINGS
(Section 11.02 of the *Companies' Creditors Arrangement Act*)

- [1] **ON READING** the Creditor / Petitioner's Motion entitled *Requête de la créancière requérante Pro-Sag Mécanique inc. pour lever temporairement la suspension des procédures* brought pursuant to Section 11.02 of the *Companies' Creditors Arrangement Act* (the "**CCAA**"), corresponding to entry number 136 on the Court record print-out (the "**Motion**"), the affidavit and the exhibits in support thereof;
- [2] **CONSIDERING** the Motion, the affidavit and exhibits in support thereof;
- [3] **CONSIDERING** the absence of contestation by either the Petitioners / Respondents or the Monitor;
- [4] **CONSIDERING** paragraph 56 of the Order issued by the Honourable Justice Martin Castonguay, J.S.C. on January 27, 2015, as amended on February 20, April 17, and July 30, 2015 (the "**Initial Order**");

WHEREFORE THE COURT:

- [5] **GRANTS** Creditor / Petitioner's Motion;
- [6] **DECLARES** the stay of proceedings provided for in the Initial Order lifted on a *nunc pro tunc* basis, for the sole purpose of allowing the service and registration of the notice of legal hypothec registered on February 16, 2015, in the Land Registry for the Registration Division of Saguenay under number 21 351 360 (the "**Pro-Sag Legal Hypothec**") as of that date;
- [7] **LIFTS** the stay of proceedings provided for in the Initial Order, for the sole purpose of allowing the service and registration of a prior notice of the exercise of a hypothecary right in respect of the Pro-Sag Legal Hypothec;
- [8] **THE WHOLE** without costs.



STEPHEN W. HAMILTON, J.S.C.